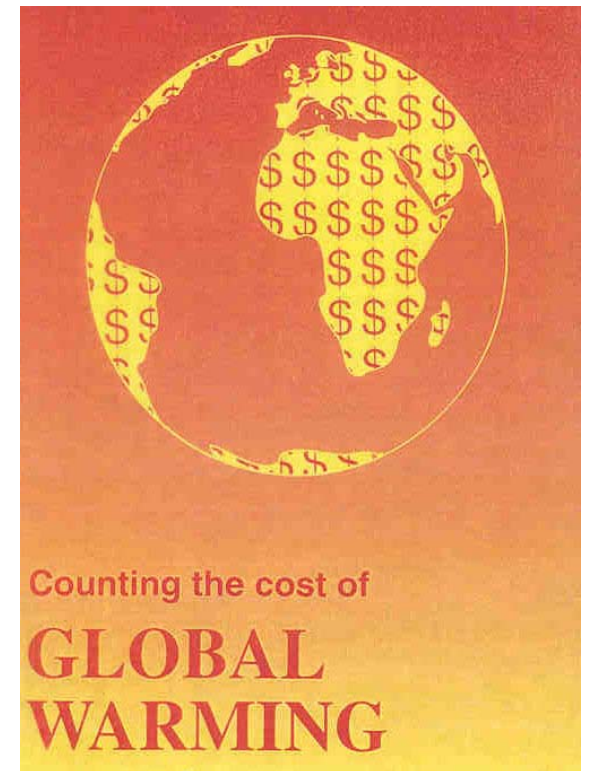
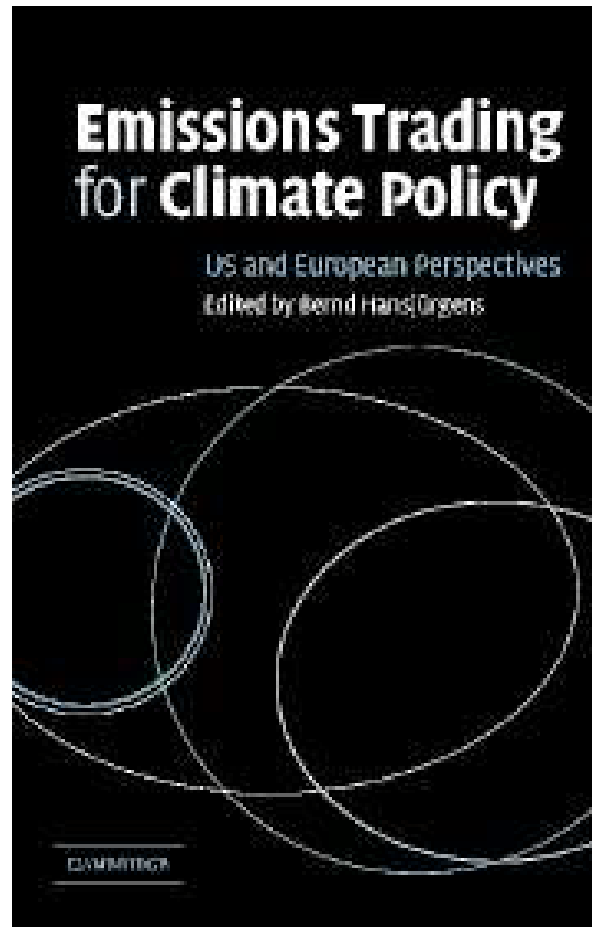
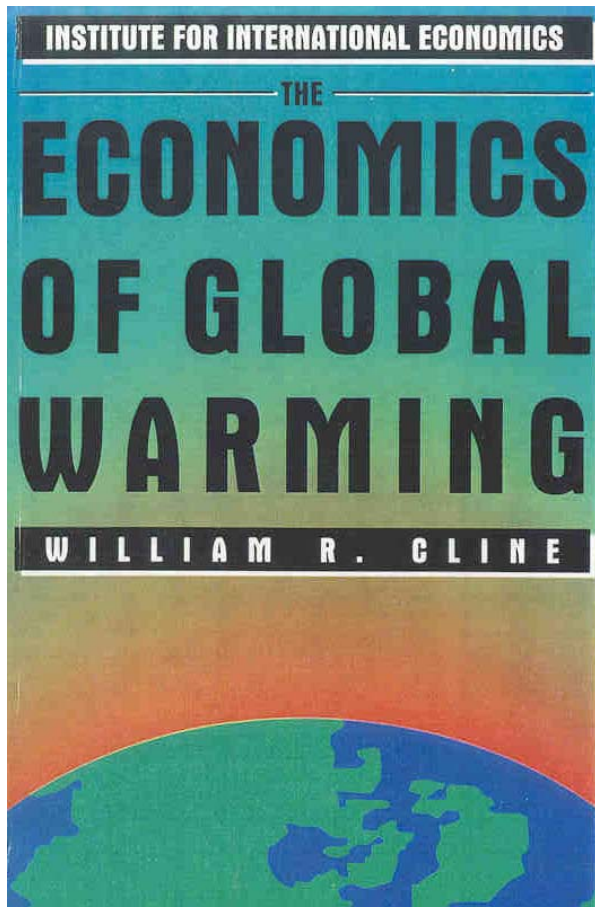


Climate Economics

- **Discounting the future**
 - Welfare: Present versus future generations
- **Discounting human lives**
- **Forecast value studies**
 - Value of lives, North & South
- **Prevent, mitigate or adapt**
 - To climate variability and change

Costs, benefits and Global Warming



Insurance industry takes an interest Probability of Major

Hurricane Landfall 2006

(CATEGORY 3, 4, 5)

	Average (Past century)	2006F
Entire US Coast	52%	81%
US East Coast Including Florida Peninsula	31%	64%
Gulf Coast from FL Panhandle to Brownsville, TX	30%	47%
<i>Above-Average Major Hurricane Landfall in Caribbean</i>		

